

EMERGENCY FUND CHECK



MONEYWISE

Using the list below, think about different emergencies that could happen over the next 12 months and how much those emergencies could cost given your situation. Then take your best guess at how likely these emergencies are to occur.

POTENTIAL EMERGENCIES	AMOUNT NEEDED	LIKELIHOOD OF HAPPENING IN NEXT 12 MONTHS			
		1 = None 2 = Slight	3 = Moderate	4 = Strong	
Car Repairs	\$	1	2	3	4
Job Loss	\$	1	2	3	4
Medical Emergency	\$	1	2	3	4
House Repairs	\$	1	2	3	4
Pet Emergency	\$	1	2	3	4
_____	\$	1	2	3	4
_____	\$	1	2	3	4

Considering your answers above, take a quick inventory of what you have in your emergency fund right now and determine if you feel like you have enough for potential emergencies or if you need to save more.

Current amount in savings: \$ _____

Current monthly expenses: \$ _____

Savings/monthly expenses: _____ months of expenses in savings
(Note: Three to six months of expenses is a general rule of thumb.)

How many potential emergencies from above could you weather? _____

How much more do you need in your emergency fund? \$ _____